

Master of Science Degree in Information Systems from Brooklyn College, a Bachelor of Science Degree in Economics from John Jay College of Criminal Justice, and I am a Certified Fraud Examiner (Association of Certified Fraud Examiners).

Relevant Individuals and Accounts

3. As part of my work on this matter, I analyzed Ladd's trading records in MGT Capital Investments, Inc. ("MGT") for the time period December 28, 2011 through June 18, 2018, with a special emphasis on certain time periods relevant to the allegations in the Second Amended Complaint filed in this action, including the time period May 9 – May 31, 2016. In performing my analysis of this period I reviewed the records of the brokerage accounts (produced by the broker/dealers pursuant to Commission subpoena) below in order to calculate the amount of gross proceeds that Ladd obtained from MGT sales from May 9, 2016 through May 31, 2016:

Account Holder Name	Brokerage	Account Number
Robert B. Ladd ("Ladd E*Trade")	E*Trade	****8290
Robert B. Ladd (IRA) ("Ladd TDA IRA")	TD Ameritrade	*****2587
Seymour and Shirley Ladd ("Ladd Parents' TDA")	TD Ameritrade	*****9470

Gross Proceeds Ladd Obtained from MGT Sales from May 9, 2016 through May 31, 2016

4. Appended hereto are true and correct copies of various account statements for the Ladd-associated accounts for the period from May 1, 2016 - May 31, 2016:

Exhibit	Account	Time Period
Exhibit A	Ladd E*Trade	May 1, 2016-May 31, 2016
Exhibit B	Ladd IRA TDA	May 1, 2016-May 31, 2016
Exhibit C	Ladd Parents' TDA	May 1, 2016-May 31, 2016

(a) Ladd's Trading of MGT Shares in His Own Accounts in May 2016

5. With respect to Ladd's sales of MGT stock out of the Ladd E*Trade account, between May 9 and May 17, 2016, Ladd sold a total of 460,000 MGT shares for gross proceeds of \$488,766.62. (See Ex. A.)

6. With respect to Ladd's sales of MGT stock out of the Ladd IRA TDA account, Ladd sold a total of 11,000 shares of MGT stock on May 31, 2016, for gross proceeds of \$27,787.44. (Ex. B.)

7. The gross proceeds from Ladd's sales of MGT stock out of the Ladd E*Trade account and the Ladd IRA TDA account from May 9 to May 31, 2016, totaled \$516,554.06.

(b) Ladd's Trading of MGT Shares in His Parents' Account in May 2016

8. Appended hereto as Exhibit C is a true and correct copy of the account statements for the Ladd Parents' TDA account for the period May 1, 2016 – May 31, 2016. Between May 12 and May 17, 2016, 381,863 MGT shares were sold in the Ladd Parents' TDA account for gross proceeds of \$668,108.63. (Ex. C.)

(c) Ladd's total Gross Proceeds from Selling MGT Shares in May 2016

9. The gross proceeds from sales of MGT stock out of the Ladd E*Trade account, the Ladd IRA TDA account, and the Ladd Parents' TDA account from May 9 to May 31, 2016 totaled \$1,184,662.69.

10. Below is a table showing the daily MGT stock trading in the Ladd IRA TDA account, the Ladd E*Trade account, and the Ladd Parents' TDA account from May 9 to May 31, 2016, totaling \$1,184,662.69 in gross sale proceeds:

Summary of Ladd's Total Gross Proceeds From Selling MGT Shares in May 2016				
Date/Totals	MGT Shares Sold	Account Name	Account No.	Proceeds
May 9, 2016	40,000	Robert B. Ladd	E*TRADE Account	\$24,766.47
May 10, 2016	120,000	Robert B. Ladd	E*TRADE Account	\$86,003.15
May 11, 2016	230,000	Robert B. Ladd	E*TRADE Account	\$233,248.97
May 12, 2016	340,000	Ladd's Parents	Ladd's Parents' TDA Account	\$551,979.44
May 12, 2016	45,000	Robert B. Ladd	E*TRADE Account	\$70,429.80
May 16, 2016	17,000	Robert B. Ladd	E*TRADE Account	\$46,213.20
May 16, 2016	37,683	Ladd's Parents	Ladd's Parents' TDA Account	\$102,409.19
May 17, 2016	8,000	Robert B. Ladd	E*TRADE Account	\$28,105.03
May 17, 2016	4,000	Ladd's Parents	Ladd's Parents' TDA Account	\$13,720.00
May 31, 2016	11,000	Robert B. Ladd	Ladd IRA TDA Account	\$27,787.44
Total Shares Sold	852,683			
Total Proceeds				\$1,184,662.69

I declare under penalty of perjury that the foregoing is true and correct.

Executed on February 23, 2024
New York, New York



Ricky Tong